

NUTRICIA

Financial Information:

The company's net sales in 2004 amounted to approximately €1.7 billion, with EBITA of €339 million and over 11,000 employees. These numbers represent an increase of approximately 10% in Net Sales and 12% in EBITA compared to the previous year.

12 Month Share price (Eur)



Q1 2005 – Highlights

- Total net sales up 12.0%; EBITA margin at 18.3%
- Nutricia Baby net sales up 11.9%; EBITA margin at 18.2%
- Nutricia Clinical net sales up 12.3%; EBITA margin at 27.0%
- Net result up 58.0% and earnings per share up 62.5%
- Shareholders' equity improved by EUR 45 mln to EUR (261) mln

Outlook 2005 And Objectives 2006-7

- Total net sales growth of 8 – 10% and EBITA growth of 10% in 2005
- Net sales growth objective for 2007 increased to 9% - 11% (previously 8% - 10%)
- EBITA margin of at least 20% by 2007

Management and Business Structure:

Executive Board:

In the past 2-3 years Numico has appointed a new Chief Executive and has totally reshaped its Executive Board with the following new appointments:

Mr. Jan Bennink, Chief Executive officer

Mr. Chris Britton, President of the Baby Food Division

Mr. Rudy Mareel, President of the Clinical Nutrition Division

Mr. Ajai Puri, responsible for Research & Development

Mr. Niraj Mehra, responsible for Operations

Mr. Jean-Marc Huët, CFO

This team is credited with driving the very substantial 5-fold increase in share price over the past 24 months.

UK Board (Clinical Nutrition):

Niall Bowen - VP/MD

Stuart Storrer - Sales Director

Jeff Dienhart – Marketing Director

Alyson Godley – Marketing Manager, Clinical